

MORTGAGE OF REAL ESTATE—G.R.E.M. 2

THE STATE OF SOUTH CAROLINA,
County of Greenville,

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, John H. Payne SEND GREETING:

Whereas, I the said John H. Payne

in and by a certain promissory note in writing, of even date with these presents, am

well and truly indebted to Earl Duncan and May Duncan

in the full and just sum of Eight Hundred Eighty & NO/100

(\$880.00) Dollars, to be paid
One year after date

with interest thereon from Maturity at the rate of 7 per centum per annum, to be computed and paid

Annually

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, that I, the said John H. Payne

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Earl Duncan and May Duncan

according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to me

the said John H. Payne

in hand well and truly paid by the said Earl Duncan and May Duncan

at and before signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said

Earl Duncan and May Duncan, their heirs and assigns.

That certain tract of land in O'Neal Township, said County and State, having the following metes and bounds to wit:-

BEGINNING at an iron pin on road leading from Apache Mills, and runs thence S 77-15 W 8.87 chains to an iron pin; thence S 79 W 3.74 chains to stone OM; thence N 14-15 W 26 chains to an iron pin; thence N 84-45 E 19.36 chains to iron pin; thence S 1-30 W 4.33 chains to an iron pin near gully and two wild cherries; thence S 51-15 W 6.30 to Poplar 3x OM; thence S 18-30 E 1.50 chains to three Poplars 3x Om; thence S 35-30 E 8.19 chains to an iron pin; thence S 1-30 W 7.86 chains to the beginning corner containing 36.5 acres more or less as shown by a plat of the same made by W.A.Christopher, Surveyor, February 12th, 1924.

THIS being the same land conveyed to me by Hattie Payne, Executrix and R.M. Hughes, Executor by deed dated October 23rd, 1937 and being recorded in office of R.M.C. Greenville County in Vol.201 Page 235.

paid in full and satisfied
Mar. 31 1939
Earl Duncan
May Duncan

Witness Harry Daniel
J. M. Williams

APRIL 8th 1939
Allie Farnsworth
A. M.
#4521